

**RESOLUTION NO. 2023-03**  
**OF THE CLAY COUNTY REDEVELOPMENT COMMISSION**  
*Process Development & Fabrication Inc. (Personal Property Tax Abatement)*

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WHEREAS, **Process Development & Fabrication Inc.** ("Petitioner") has submitted to the Clay County Redevelopment Commission its Statement of Benefits- Personal Property Form SB-1/Personal Property dated the 17<sup>th</sup> day of May, 2023 in connection with a proposed abatement for the manufacturing equipment and has represented installation of the equipment will permit it to maintain 198 full-time salaried , and hourly jobs, and an annual payroll of approximately \$9,982,538.00 and 14 part time jobs with an annual payroll of approximately \$2000,000.00 and add 1 new job with an annual payroll of approximately \$50,000 and that the cost of the project is approximately \$1,149,00.00 for equipment; and

WHEREAS, the Petitioner has been advised that Petitioner will be required to execute a form of Abatement Calculation Agreement and will be required to pay a fee annually based upon the amount of the abatement in accord with Resolution 6-2008 of the Clay County Council, and Petitioner has agreed to execute such Abatement Calculation Agreement and pay such fee; and

WHEREAS, the Petitioner has agreed to pay the tax abatement initiation fee of \$3,500.00 to the Clay County Redevelopment Commission to defray costs and expenses of the creation of the Economic Revitalization Area; and

WHEREAS, the Clay County Redevelopment Commission has been charged with giving preliminary review and approval of tax abatement applications and making its recommendation to the Clay County Council concerning such abatements;

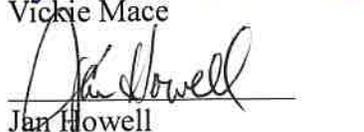
The Clay County Redevelopment Commission, acting at its regular meeting, at which meeting a quorum was present, which meeting was duly advertised according to law, did, by a majority vote, adopt the following Resolution:

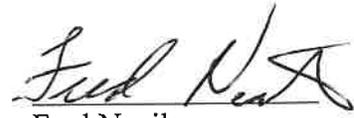
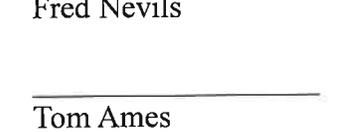
BE IT RESOLVED that the Clay County Redevelopment Commission approves the Statement of Benefits dated the 17<sup>th</sup> day of May, 2023, submitted by Petitioner and subject to Petitioner's execution of an Abatement Calculation Agreement, agreement to pay the annual fee established by Resolution 6-2008 of the Clay County Council and payment of the costs to the Clay County Redevelopment Commission of the establishment of the Economic Revitalization Area, does recommend to the Clay County Council that it approve Petitioner's proposed revitalization area.

Dated: May 17<sup>th</sup>, 2023.

**CLAY COUNTY REDEVELOPMENT COMMISSION**

  
Lance Hoffmann

  
Vickie Mace  
  
Jan Howell

  
Fred Nevils  
  
Tom Ames